



October 15, 2020

### Higher Education Emergency Relief Fund - Student Aid

#### Information for Students

The CARES Act Higher Education Emergency Relief Fund-IHE/Student Aid provides funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet. Students cannot apply for assistance directly from the U.S. Department of Education but should contact their institutions for further information and guidance. Institutions have the responsibility of determining how grants will be distributed to students, how the amount of each student grant is calculated, and the development of any instructions or directions that are provided to students about the grant. <https://www2.ed.gov/about/offices/list/ope/caresact.html>

JD Academy of Salon and Spa received HEERF CARES Act funds for students in the amount of \$44,648 and funds for school use in the amount of \$44,648.

Using guidance from The Department of Education \* JD Academy is requiring grant recipients to qualify in three ways:

- 1) Enrolled in a program at JD Academy and Started JD Academy Prior to March 16, 2020 Shelter-In-Place Order.
- 2) Enrolled in a program at JD Academy prior to March 16, 2020 with the intention of attending solely on-campus and started on-line education with JD Academy during Shelter-In-Place.
- 3) Completed a Free (no obligation) Application For Financial Student Aid (FAFSA) for the year 2019/2020 verifying qualification for any Department of Education funding vehicle.

\*For Schools: The Department reiterates its guidance that emergency financial aid grants under Section 18004(c) of the CARES Act may only be given to those who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA). <https://www2.ed.gov/about/offices/list/ope/caresact.html>

JD Academy has determined it has 102 potential qualifying students and elects to distribute \$500 to each Pell grant qualified application and \$380 to each Non-Pell grant (need based) applicant.

#### ***Project Disburse: Pell \$500 Each - Non-Pell \$380/each***

Total Pell students	45	\$ 500.00	\$ 22,500.00
Total Non-Pell Student	57	\$ 380.00	\$ 21,660.00
<b>CARES Fund</b>	<b>102</b>		<b>\$ 44,160.00</b>

For further information on our guidance from the Department of Education I am including here a clip from their website <https://www2.ed.gov/about/offices/list/ope/caresact.html>

#### **In the Quarter Ending June 30, 202 \$27,700 was disbursed to students.**

44 Pell grant students x \$500 = \$22,000 and 15 Non-Pell students x \$380 = \$5,700

#### **In the Quarter Ending September 30, 2020 \$4,540.**

3 Pell students x \$500 = \$1,500 and 8 Non-Pell students x \$380 = \$3,040

**The total disbursed as of September 30, 2020: \$32,240.**

**JD Academy acknowledges that it has signed and returned to ED the certification agreement for total HEERF funding and the assurance that it has used, or intends to use, no less than 50% of its HEERF funding to provide emergency student grants.**